

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 109004

73

ORIGIN ARA-10

INFO OCT-01 IO-10 ISO-00 EB-07 COME-00 AID-05 OIC-02

CIAE-00 INR-07 NSAE-00 L-02 SP-02 SS-15 NSC-05 SSO-00

NSCE-00 INRE-00 /066 R

DRAFTED BY ARA/ECP:WFALKNER:MMW

APPROVED BY IO/CMD:LKAHN

EB/CBE:JSIMMONS

USDOC/IERP/&I:LDWYER

ARA/ECP:GROlsen

----- 084416

O 092215Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY PORT OF SPAIN IMMEDIATE

INFO AMEMBASSY SANTIAGO IMMEDIATE

USMISSION USUN NEW YORK

LIMITED OFFICIAL USE STATE 109004

FOR USDEL ECLA

E.O. 11652: N/A

TAGS: TD, ECLA, OCON

SUBJECT: LATIN AMERICAN ASSOCIATION OF INSURANCE SUPER-
INTENDENTS.

1. ROLE OF U.S. BASED INTERNATIONAL INSURANCE COMPANIES

IMPORTANT EARNER OF FOREIGN EXCHANGE WITH POTENTIAL FOR
EXPANSION IS UNDER REVIEW AT HIGH USG LEVELS. THEREFORE,
VOTE BY USDEL ENDORSING LA INSURANCE SUPERINTENDENTS
RECOMMENDATIONS AT DECEMBER UNCTAD-SPONSORED MEETING WOULD
BE INAPPROPRIATE, DEPT FAVORS DEFERRAL OR ELIMINATION OF
THE AGENDA ITEM AS USDEL'S FIRST COURSE OF ACTION. SUGGEST
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 109004

USDEL MAKE FOLLOWING POINTS: 1) INTERNATIONAL INSURANCE

COMPANY OPERATIONS IS COMPLEX SUBJECT WHICH SHOULD HAVE ADEQUATE STUDY BEFORE ECLA ENDORSES RECOMMENDATION MADE BY LA INSURANCE SUPERINTENDENTS; 2) THE SURPRISE ADDITION OF THE ITEM TO THE AGENDA HAS NOT ALLOWED DELEGATES TO COME PREPARED TO DISCUSS THE ISSUE INTELLIGENTLY, NOR HAS THE USG HAD TIME IN THE SHORT SPACE SINCE THE SUDDEN INTRODUCTION OF THE ITEM TO STUDY IT FULLY; 3) ECLA MAY WISH TO ESTABLISH SMALL COMMITTEE TO DETERMINE WHAT ROLE, IF ANY, ECLA MAY PLAY IN ANY INTERNATIONAL EFFORT TO MONITOR INSURANCE COMPANIES, WHILE DEFERRING VOTE UNTIL A LATER MEETING. USDEL MAY FIND IT USEFUL TO CONSULT OTHER DELEGATES

TO TEST THE WATER; IF OTHER COUNTRIES ARE WARY OF THE PROPOSED ENDORSEMENT (PARTICULARLY UK AND CANADA WHICH HAVE EXTENSIVE INSURANCE/REINSURANCE ACTIVITIES IN THE REGION) USDEL MAY WISH TO LET THEM CARRY THE BALL IN FAVOR OF DEFERRING OR ELIMINATING CONSIDERATION OF THE ISSUE. IF VOTE ON THE ITEM IS INEVITABLE, USDEL SHOULD ABSTAIN. KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 09 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE109004
Document Source: CORE
Document Unique ID: 00
Drafter: WFALKNER:MMW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750164-0013
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750564/aaaacgsb.tel
Line Count: 79
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUN 2003 by CunninFX>; APPROVED <10 NOV 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: LATIN AMERICAN ASSOCIATION OF INSURANCE SUPER- INTENDENTS.
TAGS: OCON, TD, ECLA
To: PORT OF SPAIN
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006